

COMPTROLLER
of MARYLAND
Serving the People

Peter Franchot
Comptroller

Daniel C. Riley, Jr.
Director
Compliance Division

August 14, 2019

Re: Settlement Agreement
Taxpayer:
TIN:
CR No.:
Tax Period: 7/1/2014 - 10/31/2017 (A&A), 11/1/2013 - 10/31/2017(SUT)
Tracking No.: 101284, 101285

A&A ORIGINAL AMOUNT

Tax:	\$ 262,217.45
Payment:	<u>(\$ 258,885.35)</u>
Net Tax:	\$ 3,332.10
Interest:	\$ 63,351.74
Penalty:	<u>\$ 26,221.75</u>
Total:	\$ 92,905.59

A&A REVISED/SETTLEMENT AMOUNT

Tax:	\$ 208,665.01
Interest:	\$ 37,749.87
Penalty:	\$ 0.00
Net Liability:	\$ 246,414.88
Payment:	<u>(\$ 238,605.85)</u>
Total:	\$ 7,809.03

SUT ORIGINAL AMOUNT

Tax:	\$ 51,556.10
Interest:	\$ 15,194.15
Penalty:	<u>\$ 5,155.61</u>
Total:	\$ 71,905.86

SUT REVISED AMOUNT

Tax:	\$ 0.00
Interest:	\$ 0.00
Penalty:	<u>\$ 0.00</u>
Overpayment:	<u>(\$ 14,715.92)</u>

Dear Mr. |

This letter is in response to the hearing held in the Comptroller's Baltimore office on January 29, 2018, regarding the admissions and amusement tax and sales and use tax assessments for the above-referenced tax periods.

Based on the documentation provided, the sales and use tax assessment has been rescinded in full and the adjustments show an overpayment of sales and use tax in the amount of \$14,715.92. This overpayment is based on the taxpayer receiving credit for exempt sales and discounts of \$14,121.73 and tax paid on purchases for resale of \$519.19.

In exchange for the abatement of penalty, the taxpayer agrees to: (1) withdraw its appeal of the admissions and amusement tax assessment for the above-referenced tax period; and (2) remit remaining balance due of \$7,809.03 by September 16, 2019. Upon receipt of this signed settlement agreement and payment of \$7,809.03, a refund of sales and use tax in the amount of \$14,715.93 shall be issued to the taxpayer.

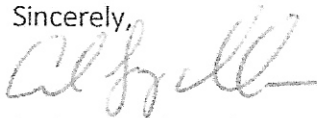
By entering into and signing this settlement agreement, the taxpayer acknowledges and agrees that the taxpayer is withdrawing its application for revision of the assessment under Tax-General Article Section 13-508. The taxpayer further agrees to waive any rights to have a hearing officer issue a Notice of Final Determination on the application for revision of the assessment and subsequently to appeal that hearing officer's decision to the Maryland Tax Court.

If the terms of this letter are acceptable, please execute this agreement and return it to me along with full payment in the amount of \$7,809.03 by September 16, 2019. This executed agreement and payment should be mailed to my attention at the following address:

Andrew Jay Maschas
Comptroller of Maryland
301 West Preston Street, Room 203
Baltimore, Maryland 21201-2383

Thank you for your assistance in resolving this matter. If you have any questions, please call.

Sincerely,



Andrew Jay Maschas

ACCEPTED:

BY: _____

DATE: _____

Name:
t/a
Address:

Schedule: A revised hearing
Filename: sut wkrb
Account #:

Audited By: D.Flick

Recap

Period: 11/01/13

to 10/31/17

Date: 12/20/2018

Schedule	Type	Tax Deficiency
B	Capital assets	\$1,932.39
C-2	Expensed purchases	5,398.20
C-3	Expensed purchases one time	13,424.64
D-3	Sales @ 6%	(13,544.42)
D-4	Sales @ 9%	(10,710.04)
Sales & Use Tax total Deficiency		(3,499.23)
Total Admissions & Amusement Tax Deficiency		\$3,332.10

Acknowledgement of Audit Closing Meeting

1. By signing below Taxpayer or Authorized Representative is acknowledging receipt of workpapers accompanied by an explanation of the audit results.
2. The deficiency listed above does not represent a formal assessment. A formal assessment notice accompanied by appeal rights will be mailed to the Taxpayer.
3. The Taxpayer or Authorized Representative acknowledges that during the final closing conference the auditor has explained applicable interest and penalty charges will be included on the formal assessment notice.

Taxpayer
or Authorized Representative

By _____
Name _____
Title _____
Date _____

Signatory

Print Name

Name:
t/a
Address:

Schedule: A
Filename: sut wkrb
Account #:

Audited By: D.Flick

Recap

Period: 11/01/13

to 10/31/17

Date: 1/1/2018

Schedule	Type	Tax Deficiency
B	Capital assets	\$2,007.56
C-2	Expensed purchases	14,126.08
C-3	Expensed purchases one time	14,946.24
D-3	Sales @ 6%	18,062.85
D-4	Sales @ 9%	2,413.37
Sales & Use Tax total Deficiency		51,556.10
Total Admissions & Amusement Tax Deficiency		\$3,332.10
Total Tax Deficiency		<u>\$54,888.20</u>

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3. The Taxpayer or Authorized Representative acknowledges that during the final closing conference the auditor has explained applicable interest and penalty charges will be included on the formal assessment notice.

**Taxpayer
or Authorized Representative**

By _____
Signatory

Name _____
Print Name

Title _____

Date _____